

Polar Investment Counsel, Inc.

Brokers and Investment Advisors; Member NASD, NFA, MSRB, SIPC
Website: www.polarinvest1.com

Trade Activity Quarterly Report

[illegible]

Source of information:

Total value month end quarter – statement website or statement CD generated by Southwest Securities, Inc.
Margin Debt End of Quarter – Comprehensive Acct View (CSS Sabil - BrokerView system)
Number Trades vs. Commission – trade blotters (# of trades and the average commission per trade)