

**DECLARATION OF ADMINISTRATIVE FEASIBILITY
AND REPRESENTATIONS MADE TO SWS SECURITIES, INC. DALLAS TX**

I, the Managing Owner (or Authorized Individual acting on behalf of the Managing Owner) of The Frontier Fund ("Fund"), a Delaware statutory trust, hereby make the following declarations (*each item must be initialed*):

RFM

Retirement plan investors' interests in the Fund will be registered to the retirement plan and will be reported under the Trustee's/Custodian's EIN;

RFM

Retirement plan investors' interests in the Fund will be reregistered to retirement plan investors' successor Trustees/Custodians, or to the retirement plan investor individually upon request;

RFM

Retirement plan investors' liability is limited to the cash investment in the Fund;

RFM

Retirement plan investors' will not be allowed to invest in the Fund under an installment payment program and investments will be fully paid for at the time the investor subscribes;

RFM

Retirement plan investors' are exempt from any and all mandatory capital calls, subsequent contributions or assessments that may result in the Fund or the Managing Owners pursuing a remedy, other than dilution against the retirement plan;

RFM

Retirement plan investors' will receive only cash distributions and will not receive distributions of the assets or securities of the Fund (i.e., distributions in-kind);

RFM

Retirement plan investors' will be provided with all information and documentation regarding their investment including, but not limited to, any offering materials, Limited Partnership Agreement, etc.;

RFM

The Managing Owner will provide the Trustee/Custodian of the retirement plan with UBTI information and updated dollar value per share/unit or investor/capital account balance at least annually.

The Fund's address:

The Frontier Fund
1660 Lincoln Street, Ste 100
Denver CO 80264

RFM

The Fund's current dollar value per/unit is (if not a capital account): Units may be purchased during the Initial Offering Period at a price of \$100 per Unit.

RFM

The Managing Owner will directly notify retirement plan investors AND Trustee/Custodian of the retirement plan of any change in the status of the Fund including, but not limited to, dissolution, bankruptcy, name change, address change, etc.

RFM

The Managing Owner will send all Schedule K-1s (IRS Form 1065) and other informational materials directly to the Trustee/Custodian.

Ronald M. [Signature]
Managing Owner or Authorized Individual

18-5-04
Date

Chief Administrative Officer
Title

State of: Colorado)
)ss.
County of: Denver)

The foregoing instrument was acknowledged before me this 18th day of August, 2004
By

Witness my hand and official seal,
Louis A. Wheeler
Notary Public

My commission expires: March 12, 2006